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## FISCAL IMPACT REPORT

ORIGINAL DATE 2/12/07

SPONSOR R. Vigil LAST UPDATED \_\_\_\_\_ HB 933

SHORT TITLE VILLAGE OF ENCINO BOOKKEEPING SERVICES SB \_\_\_\_\_

ANALYST Propst

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$12.6	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

### SUMMARY

#### Synopsis of Bill

House Bill 933 appropriates \$12,575 to the Local Government Division to pay for bookkeeping and accounting services for the Village of Encino.

### FISCAL IMPLICATIONS

The appropriation of \$12,757 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

### SIGNIFICANT ISSUES

DFA reports that currently the Village has not submitted to the State Auditor audits for FY04, 05 and 06. This appropriation would allow for the Village to contract with an auditor that will travel to Encino to conduct the audits. Once these audits are completed the Village will be in compliance with State statute.

**TECHNICAL ISSUES**

DFA recommends amending the bill to allow expenditure during FY07 and FY08. This should be accompanied by an emergency clause.

WEP/nt